



Date: 16/01/2026

Technical Picks

IFCI Limited	
Reco Price	₹59.80
Call Buy	
Target Price	₹66.83+
Stop Loss	₹55.44
Time Frame	2 weeks

Rationale for Recommendation.

The stock has given a strong bullish move with a surge in volume, indicating fresh buying interest. A sustained move above ₹59 confirms short-term breakout momentum and can lead to an upside towards ₹66–68 zone. Immediate support is placed at ₹55–56; holding above this keeps the bullish structure intact. A close below ₹55 may weaken the setup and invite profit booking.

